

## Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 03625 052324Z

64

ACTION EB-06

INFO OCT-01 EUR-12 NEA-10 ISO-00 FEA-01 AEC-07 AID-05

CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-04 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PA-02

USIA-15 PRS-01 /117 W

----- 126213

R 052227Z NOV 74

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 4920

INFO AMEMBASSY JIDDA

AMEMBASSY TEHRAN

UNCLAS OTTAWA 3625

E.O. 11652: N/A

TAGS: ENRG, CA

SUBJ: ENERGY: TYING OIL PRICES TO WORLD COMMODITY INDEX

IN REPLY TO QUESTION IN COMMONS ON NOV 4 SUGGESTING THAT DISCUSSIONS AMONG OIL IMPORTERS OF SHAH'S PROPOSAL TO TIE OIL PRICES TO A WORLD COMMODITY INDEX WOULD BE MORE PRODUCTIVE THAN THE CONFRONTATION WHICH COULD ARISE FROM THE IEP, ENERGY MINISTER MACDONALD REPLIED AS FOLLOWS: BEGIN QUOTE. I WOULD SAY WE SHOULD BOTH ENTER INTO THE IEP AND HAVE THESE DISCUSSIONS. I HAVE HAD DISCUSSIONS WITH THE MINISTER OF PETROLUEM FROM SAUDI ARABIA ALONG THESE LINES AND I THINK THE SHAH'S STATEMENT OVER THE WEEKEND WILL CONTRIBUTE FURTHER TO THIS. WHEN I SAW THE SHAH EARLIER THIS YEAR, AT THAT TIME THEY WERE RELUCTANT TO CHANGE THE PRICE WITHOUT SOME KIND OF INTERNATIONAL INDEXING ARRANGEMENT SUCH AS HE HAS REFERRED TO. I THINK THESE SUGGESTIONS ARE VERY MUCH WORTH PURSUING. END QUOTE. PORTER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, COMMODITIES, PRICES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 05 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974OTTAWA03625  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D740318-0160  
**From:** OTTAWA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19741170/aaaachmz.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 01 NOV 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <01 NOV 2002 by maustmc>; APPROVED <04-Nov-2002 by golinofr>  
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30 JUN 2005

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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ENERGY: TYING OIL PRICES TO WORLD COMMODITY INDEX IN REPLY TO QUESTION IN COMMONS ON NOV 4 SUGGESTING THAT  
**TAGS:** ENRG, CA  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005